BRITISH COLUMBIA
The Best Place on Earth

BCStats

Lillian Hallin
(250) 387-0366
Lillian.Hallin@gov.bc.ca

April 2008
Issue: 08-04

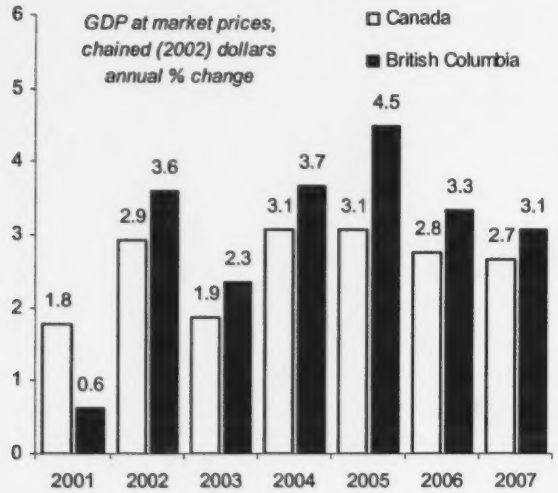
Business Indicators ◆ April 2008

Steady growth in 2007 despite slowdown in goods sector

BC's economy expands 3.1% in 2007

British Columbia's economy expanded 3.1%[1] in 2007, as the province outpaced the national economy for a sixth straight year. However, the increase in gross domestic product (GDP) fell short of the gains made in recent years. After posting the second-highest growth rate[2] in the country (+3.3%) in 2006, British Columbia's ranking relative to other provinces slipped to fourth place in 2007.

British Columbia's economy grew faster than Canada's for a sixth straight year...



...but Newfoundland, Alberta and Manitoba recorded stronger growth in 2007

Data Source: Statistics Canada

Newfoundland & Labrador's economy shot ahead 9.1%, fuelled by its offshore oil industry. The increase in GDP was more than triple the national average (+2.7%) and well in excess of the growth seen in other provinces. Economic conditions were also robust in the North, with NWT (+13.1%) and Nunavut (+13.0%) making big gains during 2007, while Yukon's economy posted a solid 3.8% gain.

While much of the recent economic news about the Canadian economy has been focused on a slowdown in Central Canada sparked by flagging conditions south of the border, the situation in Western Canada is quite different. Alberta and Manitoba (both at +3.3%), BC (+3.1%) and Saskatchewan (+2.8%) all outperformed the national economy in 2007.

[1] Unless otherwise noted, the figures quoted in this article are expressed in chained (2002) dollars. The data comes from Statistics Canada Catalogue 13-213-PPB, released April 28, 2008.

[2] GDP growth in the North tends to be somewhat volatile so most inter-regional comparisons only include the provinces.

Since the turn of the century, Canada's economic momentum has been shifting away from the traditional industrial heartlands in Ontario and Quebec and towards the West, which has been experiencing a sustained economic boom. BC and Alberta have posted stronger-than-average growth in every year since 2002, and while economic conditions in Saskatchewan[3] and Manitoba have not been quite as robust, these provinces have also benefited from generally strong growth during the last five years. Over the same period, the economies of both Ontario and Quebec have consistently lagged behind the national average. This is the first time that Ontario has seen its economy grow at a slower-than-average rate for an extended period.

Energy fueled Newfoundland's economic growth but in BC and Alberta, the service sector accounted for most of the gains in 2007

Newfoundland's newfound status as one of the growth leaders in the country is largely due to its offshore oil industry. The province's energy sector expanded 22.0% in 2007, helping to boost Newfoundland's growth to near-record levels in that year. Alberta's very strong economic growth in recent years also owes a good deal to its oil and gas sector. However, the energy sector was not a big factor in 2007. In real terms Alberta's energy sector contracted slightly (-0.8%), indicating that even though prices continued to rise, the actual value added by the industry declined slightly during the year.

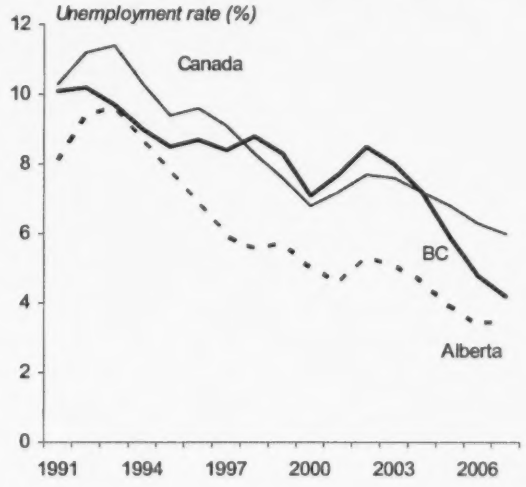
BC's economic growth during 2007 occurred despite systemic weakness in the resource sector. GDP in the province's goods industries shrank (-0.8%) as economic output slowed in most of the big resource industries. Forestry, wood, paper, food & primary metal manufacturing and mining, oil & gas extraction all lost ground during 2007. Despite this, the economy's overall performance remained solid, partly due to continued growth in the residential construction industry, together with ongoing strength in the province's service sector, which generates about three-quarters of British Columbia's GDP.

Interestingly, the situation in Alberta was not all that different. GDP growth in the goods sector was modest at best (just over half a percent) in 2007. It was a surge in service sector industries that boosted Alberta's economy, keeping the province among the top performers in the country during the year.

Most economic indicators strong in 2007

Employment in BC increased 3.2%, well above the national average (+2.3%) and more than in any other province except Alberta (+4.7%). British Columbia's unemployment rate fell to its lowest point (4.2%) in more than thirty years. Alberta was the only province where the unemployment rate was lower than in BC.

BC's unemployment rate was at its lowest level in 30 years



Data Source: Statistics Canada

[3] Saskatchewan's economy shrank slightly in 2006 (-0.4%) but has outpaced the Canadian economy in every other year since 2003.

Retail sales rose 7.2%, the strongest increase since the mid-1990s. This was only partly due to higher costs for oil and gas, as the overall price of consumer goods increased relatively modestly (prices for non-durable goods, including fuels, were up about two percent, but consumers paid about one percent less for semi-durable and durable goods purchased in the province).

Housing starts advanced 7.6%, posting the strongest growth since 2004. Although this was well below the double-digit increases seen in the early part of the decade, it represents a more sustainable level of growth.

Domestic demand continues to drive economic growth

Domestic demand (consumer, business and government spending on goods and services, plus investment in fixed capital) was again the main source of growth in BC's economy, increasing 4.9% during 2007.

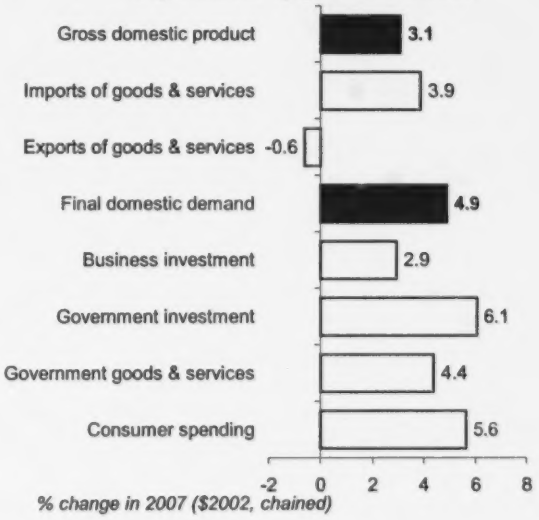
Consumer spending continued to rise (+5.6%) as consumers invested heavily in durable (+8.9%) and non-durable (+8.2%) goods such as new appliances, furniture, clothing and household furnishings. Spending on services increased 5.6%, but purchases of non-durable goods (such as food and fuels) rose a more modest 2.8%.

Current expenditures (wages, salaries and purchases of goods and services) of the federal, provincial and local government sector (which includes hospitals, schools and other institutions) grew 4.4%, only marginally more than in the previous year.

Governments invested in new machinery, equipment and structures (+6.1%), but spending rose at a slower pace than in recent years. Infrastructure projects related to the Olympics have boosted government investment levels in recent years but as 2010 approaches and work on some of the projects is completed, this is likely to become a less important source of economic growth in the province.

A downturn in spending on non-residential structures (-2.2%) put the brakes on business investment, which rose just 2.9% during the year after posting a double-digit increase in 2006. Investment in machinery & equipment (+7.2%) and residential structures (+3.5%) also slowed down considerably from the rapid pace set during the early part of the decade.

Consumer spending and government investment key sources of growth in 2007



Data Source: Statistics Canada

Trade deficit continues to grow

The province's trade deficit continued to worsen as the value of exports, both international and interprovincial, fell (-0.6%) for the first time since 2001. Exports of goods and services bound for other countries were down 1.0%, largely due to a decline (-1.2%) also the first since 2001, in the value of goods shipped to other countries.

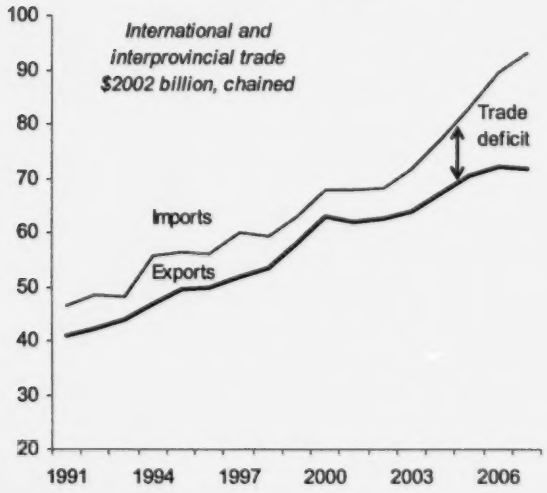
At the same time, total imports of goods and services increased 3.9% in 2007. This was almost entirely due to a 6.4% increase in the

value of international imports. Interprovincial imports rose only marginally (+0.7%) during the year.

A strong Canadian dollar, together with continued growth in domestic demand for goods and services, almost certainly contributed to the increase in international imports, while keeping a lid on the province's exports to other countries. Many of the goods exported from BC are valued in US dollars or other currencies, so an appreciation of the Canadian dollar means that exporters receive less for their products when the exchange rate is factored in. At the same time, goods that are valued in Canadian dollars become more expensive to foreign buyers, which may reduce the demand for these products.

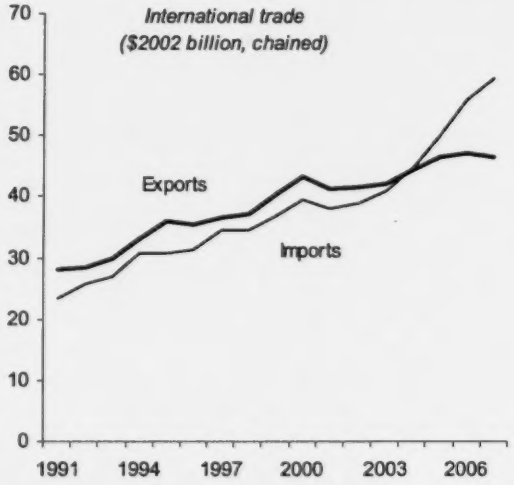
On the other hand, imports become more affordable when the dollar is strong, and this tends to boost the demand for these goods. However, a stronger dollar doesn't seem to have boosted BC's imports too much; last year's increase was significantly lower than in the previous three years.

BC's overall trade deficit deepened as export growth stalled while the demand for imported goods and services increased



Data Source: Statistics Canada

International demand for BC goods and services continued to slump



Data Source: Statistics Canada

Canadian demand for BC products softened, and interprovincial exports of goods fell (-4.6%), offsetting a similar (+4.7%) increase in service exports. Total exports to the rest of Canada were virtually unchanged from the previous year.

Many of the goods and services used in BC are not produced here, so the only way to supply domestic demand is by bringing them into the province. Because BC producers are not able to satisfy domestic demand, this means that growth in consumer, business and government spending is a bit of a mixed blessing, since producers in other regions may be the biggest beneficiaries of an increase in final domestic demand in this province.

BC has always been a net importer of goods and services from other provinces, but has traditionally had a significant surplus in international trade. This is no longer the case. The province has become a net importer at both the international and interprovincial levels. In fact, 2007 marked the fourth straight year in which BC's international imports of goods and

services were higher than the value of its exports–and the size of the gap is growing.

BC's expanding international trade deficit is cause for concern. Goods account for nearly 80% of the total value of exports, and the province's international export base remains largely grounded in the traditional resource commodities. While the province is less reliant on trade with the US than are other parts of Canada, our dependence on US markets has increased over time. With the US economy slowing, the demand for BC lumber and other resource products shipped south of the border is likely to decline.

Whether or not the province will be successful in diverting some of these commodities toward other markets overseas remains to be seen. The outlook may not be all that promising. BC's commodity exports to a number of key markets (other than the US) fell[4] in 2007. China was a notable exception, but while international shipments to that country have increased significantly, they still account for only 6% of total international commodity shipments. The US, at 60%, remains by far the most important international market for BC products, followed by Japan (13%).

In terms of commodities, BC continues to rely significantly on resource based goods, but there are indications that the export mix is diversifying. In 1988, nearly 60% of the province's total commodity exports were forest products. That share has been falling and was less than 40% in 2007. Not surprisingly, energy products have become a more significant part of the export mix (up to 20% from 12%[5]). There are some signs of diversification: international shipments of more highly processed products (such as machinery and equipment and other manufactured goods) have increased their share of total commodity exports from 10% to 20%.

How does BC stack up?

BC's economy has performed quite well in recent years. Its GDP has grown faster than the national average since the early part of this decade, and by many measures, the province has done quite well. With the province's unemployment rate at a thirty-year low, and solid growth in most economic indicators, overall economic conditions in the province are quite robust.

However, the province is part of a larger economy, and while it has done better than many other parts of Canada, it has fallen behind in other respects. BC's relatively solid growth is not that impressive when compared to other provinces, particularly those in the West, which have also been traditionally viewed as resource-based.

BC's economy falling further behind Alberta's

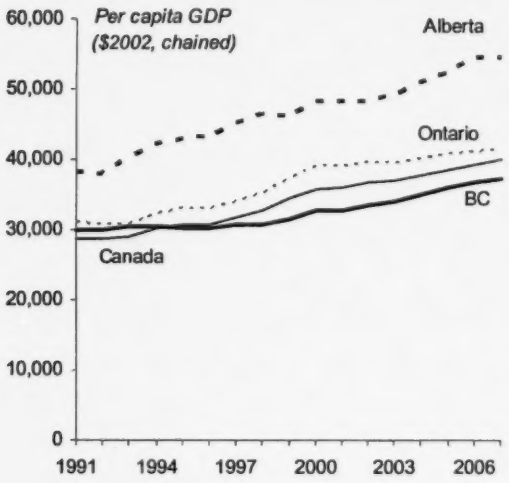
With 13% of the nation's population, it would not be unreasonable to expect that BC's economy should represent a similarly large share of total GDP. However, when compared to its population, the province's economic base has been deteriorating. Per capita GDP in BC fell below the national average in the mid-1990s, and has remained there since then. Despite the recent slower growth in Ontario's economy, on a per capita basis, the increase in BC's GDP has failed to keep pace with per capita economic growth in Ontario. Alberta is now firmly ensconced as the third largest economy in the country, a position traditionally held by British Columbia. Alberta's total gross domestic product was 16% higher than BC's in 2007.

[4] Export data by country and commodity are in current dollars, and based on customs data, so are not completely consistent with the information in the economic accounts. However, it is unlikely that adjusting for inflation would significantly affect the trends discussed in this section.

[5] At least some of this increase is price-related. However, the increase in the cost of energy products is partly offset by the effect of a stronger Canadian dollar.

By almost every measure of either income or expenditure, Alberta's economy is now larger than BC's not only a per capita basis, but also in actual dollar terms. On the income side[6], total labour income, profits, investment income and capital consumption allowances in Alberta exceed those in BC. Although Alberta does not have a provincial sales tax, both GDP at market prices (including sales taxes) and at basic prices (excluding them) is higher in Alberta than in BC. On the expenditure side, total final domestic demand, business and government investment, exports and imports in Alberta are all higher, in absolute terms, than in BC–and the gap is growing bigger.

Per capita GDP in the province remains below the national average, and is falling further behind both Ontario and Alberta



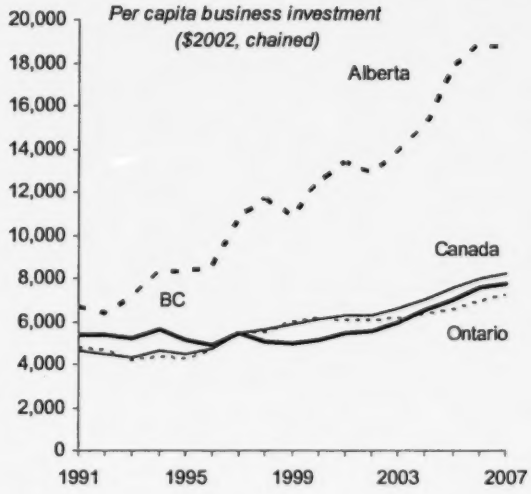
Data Source: Statistics Canada

Investment in new plant and equipment has not kept pace with other regions

More troubling is the fact that during this period of relatively strong growth, the necessary foundation for future economic growth in the province has not been laid. BC businesses have not invested as much (per capita) in new plant and equipment as those in most other parts of the country.

In 2007, only the Atlantic provinces invested less in new machinery & equipment, per capita, than BC. In terms of business investment in new structures, BC ranked fourth among the provinces, after Alberta, Saskatchewan and Newfoundland. While investment patterns are partly related to economic structure, lower than average capital expenditures may be one of the factors contributing to the province's comparatively low business sector labour productivity.

Per capita investment in new plant and equipment is below the national average[7]



Data Source: Statistics Canada

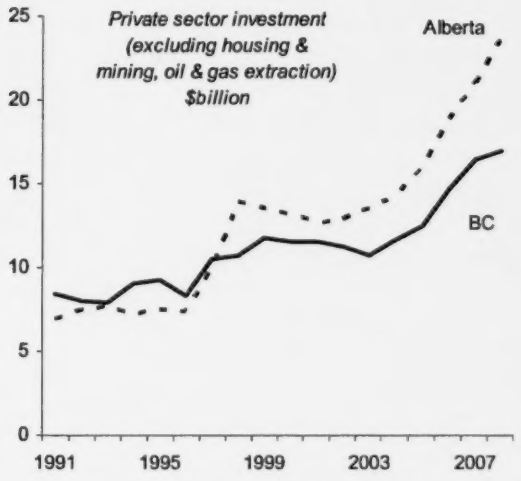
The extent to which private sector businesses (in both the goods and service sectors) are willing or able to invest in new plant and equipment is a key indicator of the future prospects for economic growth. Investment involves an element of risk; businesses are spending money today in order to improve their processes or increase their production in

[6] The income account is measured in current dollars.

[7] The disparity would be even more pronounced if investment in new residential structures was excluded, since per capita spending on housing in BC is the highest in the country.

the future. They will only be willing to do so if they believe they will get a good return on their investment. The fact that businesses in BC continue to invest less than those in other parts of the country is therefore cause for concern, and the reasons for this deserve further investigation.

Private sector investment[8] in Alberta exceeds that in BC even when spending by the oil and gas industry is excluded



Data Source: Statistics Canada

In contrast, Alberta businesses have been investing heavily in new plant and equipment, and have done so since the early 1980s. This higher-than-average per capita investment has persisted even through periods of economic slowdown in Alberta. Past investment decisions in that province have, without a doubt, contributed significantly to the province's current strong economy.

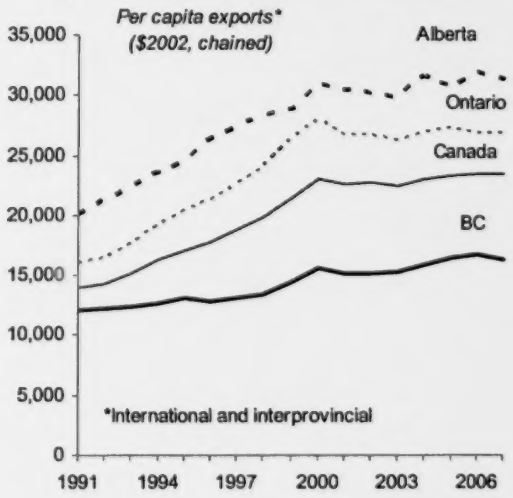
It can be argued that the higher level of investment in Alberta reflects the huge capital requirements of leading edge oil and gas extraction technologies such as the Alberta tar sands, which required massive investment decades before the first barrel of tar sands oil was ever produced. This is, however, only partially true. A comparison of private sector investment in BC and Alberta, excluding the oil and gas industry and, in the case of BC, spending on new housing, suggests that even when these are taken into account (and when industry by industry comparisons are made) the Alberta advantage remains.

[8] This data comes from the private and public investment intentions survey, and is expressed in current dollars.

Export markets in decline

Relative to its population, BC exports less goods and services to other provinces and countries than either Alberta or Ontario. In fact, on a per capita basis, the province's exports are among the lowest in the country. Nova Scotia is the only province that exports less, per capita, than BC. This represents a significant deterioration since the 1980s, when BC was ranked fourth among the provinces. BC's relative position has worsened steadily since the mid 1990s.

On a per capita basis, the value of BC's total exports is among the lowest in the country



Data Source: Statistics Canada

Twenty years ago, BC was one of the most internationally export-oriented economies in the country, but this is no longer the case. Per

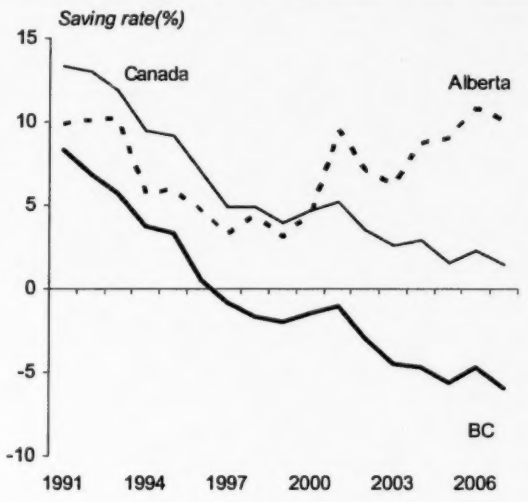
capita international exports are nearly 50% lower than the national average. Both Ontario and Alberta export significantly more, per capita, than the national average. The disparity is even more pronounced when only goods exports are considered. This suggests that BC exporters have been unable to expand their markets to the same extent as those in other parts of the country.

Saving rate continues to fall

The saving rate resumed its downward path in 2007, falling to -5.9% as British Columbians spent an average of $1,454[9] more than their after-tax income. BC was one of only four provinces where personal expenditures exceeded personal disposable income[10] in 2007.

The province's negative saving rate reflects the fact that personal disposable income in BC is slightly lower[11] than the national average, while per capita spending is significantly higher than in the country as a whole. Housing costs in the province contribute to this higher-than-average spending. Personal expenditures on goods and services include an estimate of the rental value of owner occupied housing. In a market where real estate costs considerably more than in other parts of Canada, consumers have to spend a bigger chunk of their income on housing. In fact, when paid and imputed rent are excluded from per capita personal expenditures, spending in BC is more in line with the Canadian average. Even when these expenditures are excluded, however, BC residents still save less of their after-tax income than the average Canadian does.

BC's saving rate is the lowest in the country



Data Source: Statistics Canada

A number of factors contribute to lower than average personal after tax income in the province. Most notably, the labour income of British Columbians is not as high, on a per capita basis, as in the other have provinces. This is not because wages are lower in BC (average hourly earnings in this province have increased faster than the Canadian average), but because relatively fewer British Columbians are in the workforce. BC's labour force participation rate is slightly below Canada's and about 8 percentage points lower than in Alberta, which has the highest rate in the country.

What lies ahead?

BC's economy faces some serious challenges. The province's relatively strong economic growth and labour market conditions mask some fundamental weaknesses in the economy. If the province is to continue to enjoy strong growth in the future, the underlying causes of some of the weaknesses will need to be addressed. Otherwise, British Columbia could see itself falling even further behind the rest of Canada.

[9] 2002 dollars.

[10] Personal income minus taxes and other payments to government.

[11] Per capita income in the province is well below the national average, but the effect of this is partly offset by lower-than-average transfers (taxes, other payments to government and contributions to social insurance plans) to government.

Business Indicators

Issue: 08-04
Release date: April 30, 2008

Business Indicators is published monthly by BC Stats. Electronic copies (PDF format) of *Business Indicators* and other statistical periodicals are available without charge from the BC Stats web site. The annual **print** subscription price is $60.00 plus tax ($3.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance, VISA or Mastercard also accepted.

How to reach us

Internet www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gov.bc.ca

Mail BC Stats
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

BC GDP (working title)
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

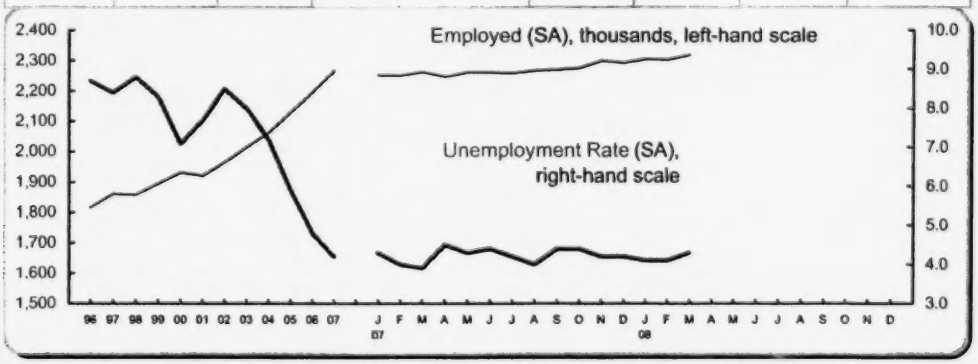
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

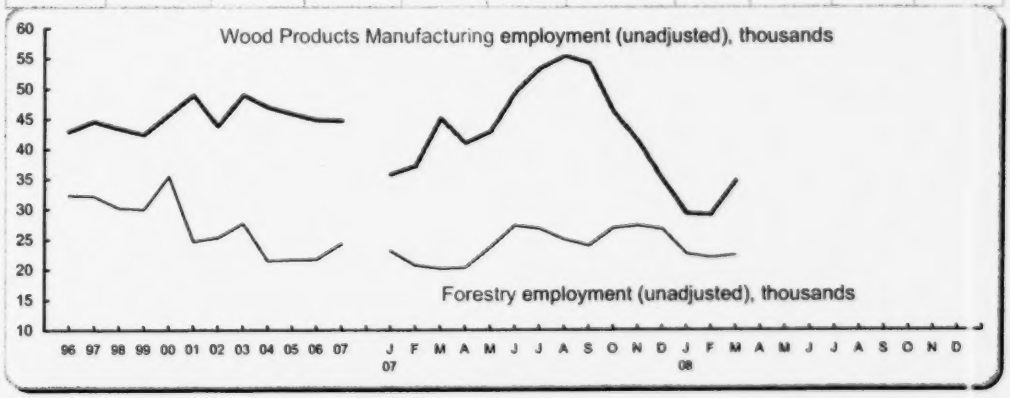
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,383.5	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	74,448.5	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	80,805.2	726.02	532,520	723,659.5
2007	2,366.4	2,266.3	4.2	66.3	32.9	85,891.6	747.84	487,550	694,335.8
Jan-06	2,278.3	2,161.4	5.1	65.4	33.8	6,460.9	720.31	60,760	91,065.1
Feb-06	2,281.7	2,172.4	4.8	65.4	33.2	6,511.9	716.86	56,810	71,505.3
Mar-06	2,287.6	2,182.9	4.6	65.5	31.4	6,524.5	718.33	53,040	65,988.3
Apr-06	2,293.8	2,191.1	4.5	65.6	29.9	6,563.1	720.63	46,590	66,972.8
May-06	2,300.3	2,190.7	4.8	65.7	33.8	6,840.3	721.82	41,660	57,395.5
Jun-06	2,290.8	2,192.8	4.3	65.3	33.9	6,906.7	722.67	37,480	48,621.0
Jul-06	2,309.3	2,199.8	4.7	65.7	31.8	6,833.0	721.25	35,890	54,784.3
Aug-06	2,310.4	2,198.7	4.8	65.7	31.1	6,767.3	728.13	44,060	58,837.1
Sep-06	2,318.4	2,207.9	4.8	65.8	34.0	6,777.4	730.10	32,720	47,500.7
Oct-06	2,326.4	2,219.3	4.6	65.9	30.7	6,772.6	732.68	34,550	50,931.8
Nov-06	2,325.7	2,210.4	5.0	65.8	33.5	6,982.5	739.68	41,110	50,735.4
Dec-06	2,344.7	2,223.8	5.2	66.3	33.4	6,864.9	739.16	47,850	59,322.3
Jan-07	2,352.1	2,251.8	4.3	66.4	33.2	6,943.2	743.37	53,800	85,957.3
Feb-07	2,345.8	2,251.1	4.0	66.1	33.2	6,977.6	743.33	50,290	66,382.3
Mar-07	2,355.1	2,262.7	3.9	66.3	33.0	7,022.4	743.18	45,890	60,486.6
Apr-07	2,353.6	2,247.1	4.5	66.2	34.0	7,055.2	748.06	41,300	65,779.4
May-07	2,362.8	2,261.7	4.3	66.3	33.8	7,119.5	741.59	37,330	52,170.1
Jun-07	2,365.5	2,260.9	4.4	66.3	33.8	7,189.1	740.27	33,430	44,609.7
Jul-07	2,356.9	2,259.0	4.2	66.0	32.0	7,204.9	744.19	38,900	51,487.0
Aug-07	2,361.4	2,267.1	4.0	66.0	31.3	7,145.5	756.53	41,380	54,464.2
Sep-07	2,373.8	2,270.0	4.4	66.2	33.7	7,194.5	754.74	30,240	52,048.2
Oct-07	2,379.4	2,275.5	4.4	66.3	30.7	7,267.5	748.87	32,320	43,968.1
Nov-07	2,399.2	2,298.8	4.2	66.7	32.9	7,363.2	753.78	38,290	48,969.4
Dec-07	2,393.5	2,292.9	4.2	66.4	33.5	7,409.0	755.66	44,380	68,013.6
Jan-08	2,402.9	2,305.2	4.1	66.6	33.0	-	771.68	51,920	76,914.9
Feb-08	2,402.5	2,303.2	4.1	66.5	32.9	-	766.55	51,040	71,358.9
Mar-08	2,422.2	2,317.9	4.3	66.9	32.8	-	761.02	-	-
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,409.2	a 2,308.8	a 4.2	a 66.7	a 32.9	t 85,891.6	a 766.42	a 51,480	t 148.3
% change	2.5	2.4	n/a	n/a	-0.7	6.3	3.1	-1.1	-2.7
Last 12 months	2,381.1	2,279.9	4.3	66.4	32.9	85,891.6	753.58	40,535	690,270.1
Previous 12	2,322.7	2,216.7	4.6	65.9	32.6	80,805.2	732.20	43,253	713,428.7
% change	2.5	2.9	n/a	n/a	0.7	6.3	2.9	-6.3	-3.2
% ch. year ago	2.8	2.4	n/a	n/a	-0.6	7.9	2.4	1.5	7.5
% ch prev mnth	0.8	0.6	n/a	n/a	-0.3	0.6	-0.7	-1.7	-7.2



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

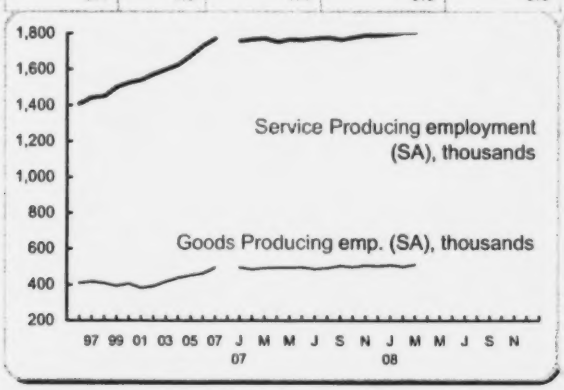
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	179.3	19.5	44.8	15.1	197.5
2007	495.7	36.2	24.3	2.9	20.0	10.3	23.0	23.0	44.7	15.2	205.1
Jan-06	441.0	34.1	16.1	3.5	17.3	8.6	168.0	15.7	45.6	12.2	191.4
Feb-06	460.3	35.7	18.8	3.5	15.4	8.0	175.0	19.5	46.0	12.8	202.7
Mar-06	463.9	36.6	20.3	2.6	14.9	7.2	177.5	18.7	50.4	12.2	202.0
Apr-06	458.6	36.2	15.8	2.5	16.2	6.6	177.2	22.3	47.7	14.4	199.6
May-06	460.0	35.2	19.6	2.8	18.2	8.1	174.6	21.5	48.6	18.4	201.5
Jun-06	451.4	32.4	24.3	3.8	17.6	8.8	175.7	17.6	41.8	17.8	192.5
Jul-06	467.3	34.5	25.0	2.8	18.0	9.2	184.7	17.1	45.5	15.2	195.8
Aug-06	463.3	33.8	24.7	3.7	20.8	9.0	183.6	17.4	45.7	16.3	191.6
Sep-06	467.1	34.0	23.6	1.8	23.6	8.9	183.9	20.7	40.1	17.8	192.0
Oct-06	470.2	33.2	23.3	2.4	24.4	10.0	183.2	21.3	39.7	14.6	196.6
Nov-06	479.5	35.4	25.8	-	24.4	9.8	182.3	19.7	43.0	15.2	198.8
Dec-06	484.0	35.9	23.3	1.6	21.4	9.3	185.5	22.3	44.1	13.7	205.8
Jan-07	494.7	35.2	23.1	1.7	24.0	7.9	193.7	21.3	35.8	14.3	207.0
Feb-07	485.0	35.5	20.7	-	23.9	9.3	187.0	20.3	37.2	15.9	205.8
Mar-07	491.5	33.6	20.2	1.9	20.0	8.2	191.5	22.4	45.1	16.7	212.7
Apr-07	494.7	32.2	20.3	4.0	18.7	8.7	194.2	25.1	41.0	16.5	211.2
May-07	495.1	35.2	23.7	3.0	18.7	8.2	200.8	25.3	42.9	17.9	205.2
Jun-07	496.8	35.1	27.3	1.8	21.0	9.3	197.7	22.4	49.4	14.5	208.8
Jul-07	487.5	36.0	26.8	2.2	19.8	11.8	188.2	21.6	53.3	16.3	205.2
Aug-07	491.2	34.4	25.0	6.1	19.7	11.4	197.2	22.1	55.4	16.4	201.3
Sep-07	504.5	38.3	24.0	3.5	18.5	10.6	200.7	24.5	54.2	14.4	209.4
Oct-07	498.5	40.7	26.9	3.2	19.7	12.7	194.7	23.0	46.1	12.3	203.4
Nov-07	508.2	39.8	27.3	2.6	16.7	12.5	206.7	23.8	41.3	13.8	201.2
Dec-07	503.5	39.7	26.7	3.1	19.4	13.2	210.0	23.9	34.9	13.7	190.2
Jan-08	509.3	43.2	22.6	3.2	20.2	14.6	209.8	26.3	29.3	19.4	193.9
Feb-08	499.2	38.4	22.0	3.1	19.9	14.4	214.5	24.1	29.1	15.5	185.2
Mar-08	511.5	38.7	22.4	2.5	18.5	15.7	219.4	28.0	34.7	16.5	190.8
Apr-08	-	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 506.7	a 40.1	a 22.3	a 2.9	a 19.5	a 14.9	a 214.6	a 26.1	a 31.0	a 17.1	a 190.0
% change	3.3	15.3	4.7	144.4	-13.7	76.0	12.5	22.5	-21.2	9.6	-8.9
Last 12 months	500.0	37.6	24.6	3.2	19.2	11.9	202.8	24.2	42.6	15.6	200.5
Previous 12	472.7	34.6	22.5	2.1	21.0	8.8	183.6	20.3	42.9	15.9	200.0
% change	5.8	8.9	9.5	53.2	-8.6	36.2	10.5	18.9	-0.5	-1.6	
% ch. year ago	4.1	15.2	10.9	31.6	-7.5	91.5	14.6	25.0	-23.1	-1.2	-10.3
% ch prev mnth	2.5	0.8	1.8	-19.4	-7.0	9.0	2.3	16.2	19.2	6.5	3.0

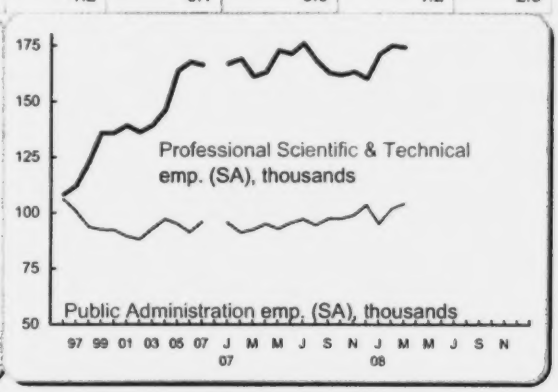


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	232.2	113.2	170.5	91.3
2007	1,770.6	365.0	125.6	145.0	166.3	156.1	117.8	117.8	172.7	95.9
Jan-06	1,720.4	355.2	124.2	128.0	166.5	154.9	210.6	123.0	176.6	95.9
Feb-06	1,712.0	361.3	126.6	129.4	171.6	150.7	213.2	112.2	173.9	93.6
Mar-06	1,719.0	359.9	123.7	132.7	166.1	152.1	224.3	117.4	162.9	93.8
Apr-06	1,732.5	366.8	123.5	129.5	171.4	152.7	224.1	118.9	168.6	93.4
May-06	1,730.7	361.3	120.5	132.3	168.0	151.4	237.3	115.1	168.9	91.9
Jun-06	1,741.4	368.7	121.0	136.4	161.3	155.4	243.7	115.5	167.2	86.4
Jul-06	1,732.4	342.8	111.6	141.7	162.3	162.0	245.4	114.4	167.7	93.8
Aug-06	1,735.4	344.2	115.8	145.1	174.0	157.2	242.1	108.0	169.1	83.3
Sep-06	1,740.9	349.8	116.7	141.1	170.3	157.3	238.1	110.5	172.0	86.9
Oct-06	1,749.1	344.8	116.2	143.4	170.5	159.1	238.9	112.6	175.2	91.1
Nov-06	1,730.8	346.2	116.0	148.8	164.6	159.3	229.1	106.0	172.2	95.9
Dec-06	1,739.7	345.0	119.6	147.7	164.5	161.9	239.2	105.8	171.6	89.9
Jan-07	1,757.1	355.9	121.3	137.6	166.8	157.4	233.9	114.2	178.6	95.6
Feb-07	1,766.1	359.4	131.0	139.9	168.9	158.8	243.2	116.6	172.3	91.2
Mar-07	1,771.2	357.1	125.0	149.2	161.1	161.8	248.5	122.7	173.0	92.5
Apr-07	1,752.4	352.8	124.4	145.2	163.0	157.6	241.6	121.9	167.6	95.0
May-07	1,766.6	363.5	125.0	149.4	172.7	158.5	234.4	121.8	169.6	92.8
Jun-07	1,764.0	367.5	123.5	148.0	171.3	151.8	242.0	112.6	173.8	95.4
Jul-07	1,771.5	374.8	124.7	150.0	175.9	142.8	239.1	113.0	169.8	97.1
Aug-07	1,776.0	377.0	124.0	149.2	168.2	143.9	235.3	117.6	182.4	94.4
Sep-07	1,765.6	365.1	121.3	143.8	162.7	159.5	236.5	114.7	172.3	97.4
Oct-07	1,777.1	372.7	123.8	142.6	161.8	158.3	243.7	114.4	171.4	97.3
Nov-07	1,790.6	369.5	129.1	142.7	163.2	159.6	241.9	121.4	171.6	98.9
Dec-07	1,789.4	365.7	136.0	141.9	160.1	159.4	235.9	123.7	169.2	103.5
Jan-08	1,795.9	355.9	129.1	145.1	171.2	166.7	246.3	116.9	168.1	95.1
Feb-08	1,804.0	359.9	128.4	147.9	175.0	156.7	240.9	122.4	176.8	101.8
Mar-08	1,806.3	364.4	130.2	134.1	174.1	154.8	240.6	118.0	178.9	104.1
Apr-08	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,802.1	a 360.1	a 129.2	a 142.4	a 173.4	a 159.4	a 242.6	a 119.1	a 174.6	a 100.3
% change	2.1	0.7	2.8	0.1	4.7	0.0	0.3	1.1	0.0	7.8
Last 12 months	1,780.0	365.7	126.6	145.0	168.3	155.8	239.9	118.2	172.6	97.7
Previous 12	1,743.9	353.5	119.9	141.1	167.0	157.9	238.6	113.4	171.4	91.0
% change	2.1	3.5	5.7	2.8	0.8	-1.3	0.5	4.3	0.7	7.4
% ch. year ago	2.0	2.0	4.2	-10.1	8.1	-4.3	-3.2	-3.8	3.4	12.5
% ch prev mnth	0.1	1.3	1.4	-9.3	-0.5	-1.2	-0.1	-3.6	1.2	2.3

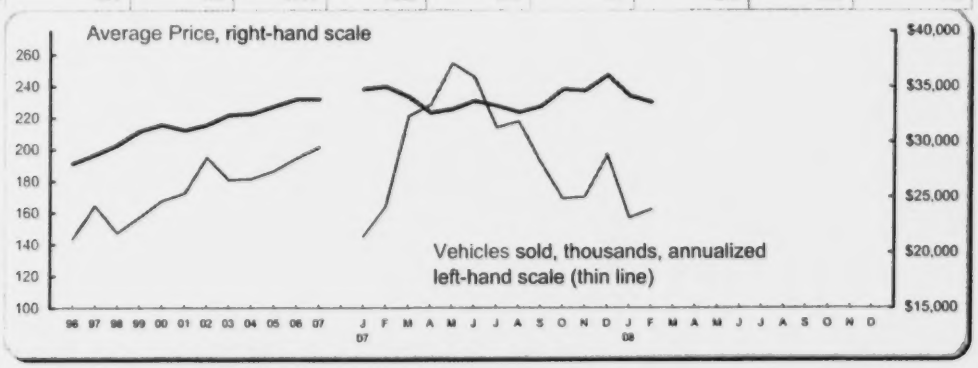




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

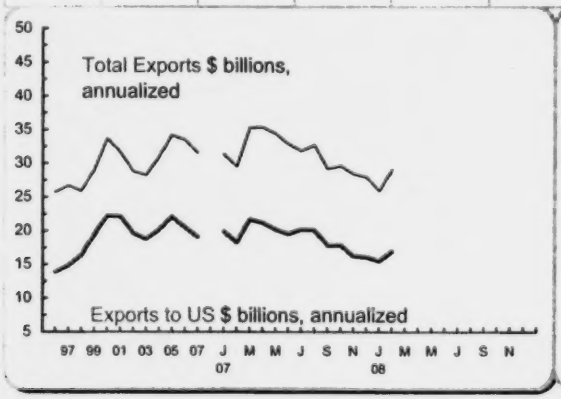
	Business				Consumer				
		Business	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer	Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Incorpora-tions	Business	Consumer	Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(2002=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2004	42,364.8	25,428	922	8,378	104.2	47,216.6	22,243.6	181,605	5,907,610
2005	45,447.4	28,593	786	8,173	106.3	49,286.3	22,702.6	186,581	6,192,896
2006	49,328.3	30,667	587	7,021	108.1	52,837.1	24,110.2	194,648	6,587,723
2007	53,547.7	30,841	470	6,650	110.0	56,365.4	25,342.8	201,596	6,825,179
Jan-06	4,136.0	2,477	61	581	106.6	4,248.5	1,682.1	11,414	384,268
Feb-06	4,004.5	2,602	63	655	106.7	4,300.4	1,650.6	12,938	440,268
Mar-06	4,073.4	2,879	65	707	107.2	4,305.0	1,912.9	17,823	599,605
Apr-06	4,010.7	2,407	53	607	107.8	4,353.7	1,917.5	17,464	572,533
May-06	4,072.5	2,862	58	632	108.7	4,414.5	2,135.8	19,071	626,553
Jun-06	3,968.8	2,715	48	646	108.7	4,412.0	2,163.3	19,035	633,950
Jul-06	4,017.0	2,364	37	484	108.8	4,489.1	2,106.6	16,976	558,565
Aug-06	4,316.1	2,518	32	577	109.0	4,486.7	2,101.3	17,871	604,031
Sep-06	4,119.5	2,517	50	583	108.4	4,442.2	2,026.2	16,169	564,105
Oct-06	4,262.8	2,509	42	587	108.3	4,481.7	1,960.9	14,239	495,355
Nov-06	4,073.8	2,454	41	526	108.7	4,412.7	1,967.9	14,309	502,633
Dec-06	4,273.1	2,363	37	437	108.8	4,490.7	2,485.2	17,339	605,857
Jan-07	4,409.4	2,527	50	551	109.0	4,561.3	1,814.4	12,108	420,705
Feb-07	4,454.2	2,520	33	609	109.1	4,593.6	1,767.0	13,650	477,403
Mar-07	4,472.2	2,683	35	636	109.5	4,635.2	2,055.8	18,424	627,915
Apr-07	4,391.1	2,398	42	574	109.9	4,665.0	2,037.5	19,038	621,335
May-07	4,394.1	2,887	42	606	110.5	4,700.2	2,254.9	21,207	698,385
Jun-07	4,554.2	2,821	44	553	110.3	4,709.0	2,231.8	20,505	690,642
Jul-07	4,613.8	2,455	36	526	110.5	4,716.0	2,145.6	17,836	593,052
Aug-07	4,458.6	2,577	34	494	110.4	4,712.6	2,184.5	18,155	592,973
Sep-07	4,441.8	2,407	35	505	110.5	4,724.5	2,093.2	16,002	531,333
Oct-07	4,467.2	2,736	35	537	110.0	4,730.7	2,079.6	14,089	489,777
Nov-07	4,538.2	2,466	46	580	110.1	4,786.0	2,103.4	14,182	491,078
Dec-07	4,353.0	2,364	38	480	110.1	4,831.2	2,575.0	16,400	590,581
Jan-08	4,344.6	2,492	-	506	109.9	4,798.9	1,925.7	13,090	447,180
Feb-08	4,360.2	2,502	-	603	110.3	4,744.1	1,876.1	13,523	454,207
Mar-08	-	2,478	-	-	110.8	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 8,704.8	t 7,472	t 470	t 1,109	a 110.3	t 9,542.9	t 3,801.8	t 26,613	t 901,387
% change	-1.8	-3.3	-19.9	-4.4	1.0	4.2	6.2	3.3	0.4
Last 12 months	53,389.0	30,583	470	6,600	110.3	56,753.4	25,563.1	202,451	6,828,458
Previous 12	50,051.3	30,439	587	6,946	108.7	53,443.2	24,359.0	196,054	6,661,295
% change	6.7	0.5	-19.9	-5.0	1.4	6.2	4.9	3.3	2.5
% ch. year ago	-2.1	-7.6	2.7	-1.0	1.2	3.3	6.2	-0.9	-4.9
% ch prev mnth	0.4	-1.0	-17.4	19.2	0.5	-1.1	-2.6	3.3	1.6

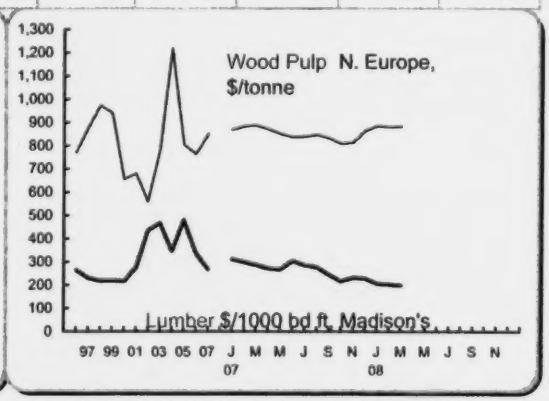


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2004	31,007.8	20,137.4	3,805.1	32,885.0	344.86	1,218.08	1.68	531.61	8.64	7.37	53.73
2005	34,167.3	22,101.5	4,163.8	35,295.9	480.11	804.60	2.02	538.18	8.86	9.05	68.28
2006	33,468.2	20,518.7	4,706.8	38,891.4	336.67	764.05	3.46	685.14	13.12	1.69	74.94
2007	31,554.8	19,103.0	4,101.9	38,687.6	267.93	849.67	3.46	745.21	14.35	1.59	76.86
Jan-06	2,746.0	1,866.8	322.1	2,912.8	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,608.0	1,622.7	317.4	2,797.7	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,055.1	1,875.6	413.3	3,364.1	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,714.1	1,759.5	391.7	3,317.1	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,875.5	1,804.6	409.9	3,533.1	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,080.5	1,724.4	599.2	3,211.0	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,775.4	1,746.0	339.3	3,183.4	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,857.3	1,749.6	469.7	3,637.4	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,754.1	1,651.7	363.7	3,289.4	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,737.9	1,597.7	369.8	3,611.0	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,453.8	1,492.4	319.9	3,132.5	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,810.5	1,627.7	390.7	2,902.0	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,609.8	1,658.1	329.4	3,066.3	310.45	867.84	3.03	742.21	15.10	2.02	64.17
Feb-07	2,463.8	1,524.2	318.6	2,849.7	298.52	882.68	3.03	778.20	16.28	1.77	69.37
Mar-07	2,940.5	1,807.9	402.3	3,330.5	286.23	886.72	3.42	765.07	15.34	1.73	70.75
Apr-07	2,945.0	1,768.6	426.9	3,193.1	271.09	871.10	3.99	770.82	15.57	1.83	72.56
May-07	2,869.9	1,684.6	435.0	3,083.7	266.06	849.64	3.83	731.24	14.40	1.91	69.48
Jun-07	2,739.5	1,628.6	364.5	3,259.6	303.57	836.16	3.63	698.20	13.94	1.74	71.88
Jul-07	2,656.1	1,681.4	316.0	3,345.9	284.64	839.22	3.80	698.79	13.55	1.69	77.91
Aug-07	2,724.1	1,674.8	300.2	3,624.2	276.20	846.58	3.60	704.15	13.01	1.56	76.60
Sep-07	2,436.6	1,488.3	269.9	3,185.7	244.03	831.56	3.57	730.41	13.18	1.34	81.96
Oct-07	2,468.6	1,488.2	314.6	3,624.0	215.53	808.47	3.55	735.82	13.33	1.32	84.06
Nov-07	2,370.8	1,353.3	309.8	3,211.2	230.17	812.38	3.06	779.74	14.16	1.11	91.51
Dec-07	2,330.2	1,345.2	314.7	2,913.7	228.72	863.71	3.02	807.86	14.39	1.07	92.02
Jan-08	2,164.9	1,292.9	230.8	2,966.3	206.27	884.74	3.25	899.50	16.20	1.07	93.98
Feb-08	2,419.1	1,412.5	324.6	3,072.6	202.81	879.20	3.60	921.91	17.63	1.11	95.26
Mar-08	-	-	-	-	198.40	881.78	3.84	970.39	19.33	1.14	105.77
Apr-08	-	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,583.9	t 2,705.4	t 555.4	t 6,038.9	a 202.49	a 881.91	a 3.56	a 930.60	a 17.72	a 1.11	a 98.34
% change	-9.7	-15.0	-14.3	2.1	-32.1	0.3	12.8	22.2	13.8	-39.9	44.4
Last 12 months	31,065.2	18,626.2	4,009.3	38,810.5	243.96	850.38	3.56	787.40	14.89	1.41	84.42
Previous 12	33,187.8	20,211.5	4,715.2	39,096.9	311.79	806.79	3.60	715.70	14.22	1.85	73.68
% change	-6.4	-7.8	-15.0	-0.7	-21.8	5.4	-1.1	10.0	4.8	-24.0	
% ch. year ago	-1.8	-7.3	1.9	7.8	-30.7	-0.6	12.3	26.8	26.0	-34.1	49.5
% ch prev mnth	11.7	9.2	40.7	3.6	-2.2	0.3	6.7	5.3	9.6	2.7	11.0

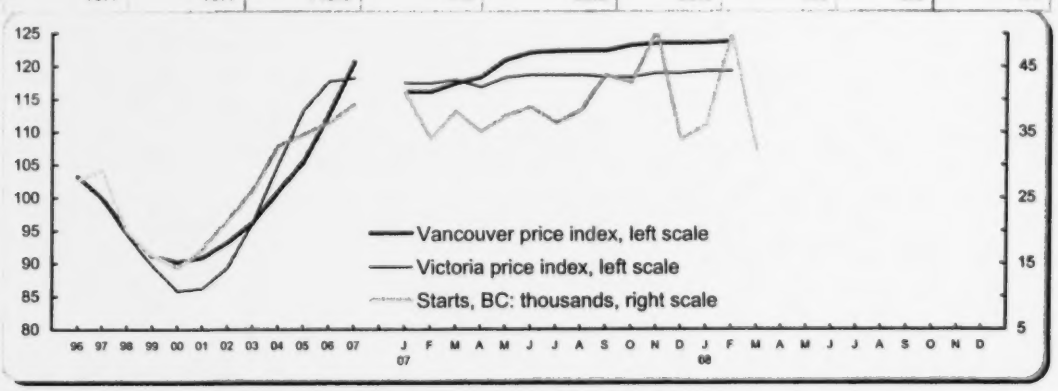




6 Construction and Housing

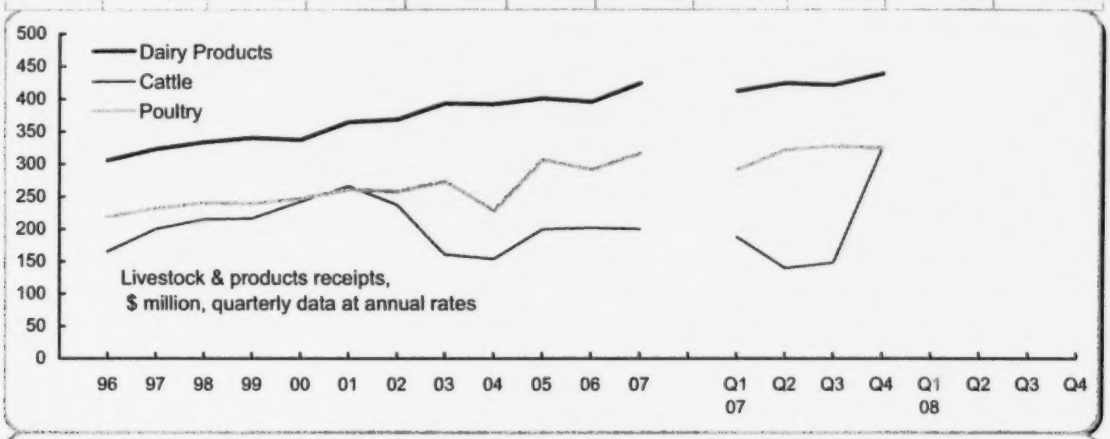
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

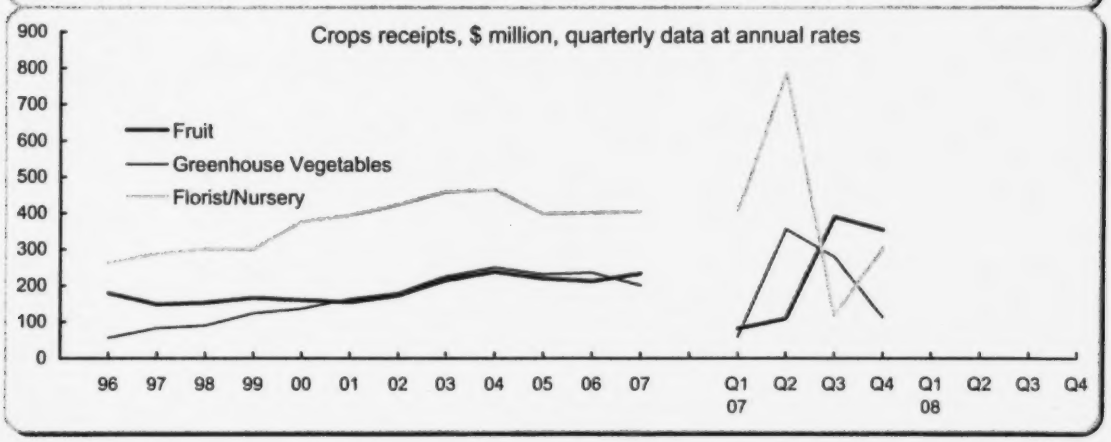
	Building Permits (Source: Statistics Canada)					Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Total	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver,	Victoria	
	$ thousand					Thousands	1997=100		$
Period	Seasonally Adjusted					SAAR	Unadjusted		
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,963
2007	12,544,691	8,611,723	323,893	2,647,905	961,170	39.2	120.7	118.2	438,975
Jan-06	686,213	486,850	14,958	111,609	72,796	34.9	108.6	117.0	356,448
Feb-06	728,641	499,297	28,399	120,049	80,896	42.5	109.5	117.0	367,967
Mar-06	1,122,753	711,680	24,400	209,159	177,514	41.6	109.9	117.8	383,715
Apr-06	803,303	559,862	20,940	173,687	48,814	40.1	110.9	118.2	388,889
May-06	990,568	578,141	25,203	232,715	154,509	29.6	111.2	117.9	398,796
Jun-06	1,039,334	700,442	51,555	214,970	72,367	34.7	111.4	118.1	399,835
Jul-06	951,253	605,659	23,907	246,362	75,325	43.2	112.0	117.4	387,434
Aug-06	1,003,977	675,707	39,180	214,893	74,197	33.6	114.8	118.2	393,334
Sep-06	937,712	685,563	43,272	156,534	52,343	33.1	115.4	118.2	396,426
Oct-06	1,167,670	647,652	22,740	395,782	101,496	37.4	116.0	117.6	410,727
Nov-06	1,292,975	856,247	47,232	283,389	106,107	34.4	116.1	117.6	400,939
Dec-06	817,133	613,596	17,057	134,535	51,945	33.9	116.1	117.1	401,128
Jan-07	1,051,603	717,906	21,902	199,715	112,080	41.1	116.1	117.4	396,132
Feb-07	822,374	500,167	25,410	251,644	45,153	34.0	116.1	117.4	412,848
Mar-07	1,056,337	720,475	22,955	235,027	77,880	38.2	117.4	117.9	429,080
Apr-07	973,643	694,970	23,940	220,337	34,396	35.0	118.3	116.8	431,909
May-07	1,337,665	926,058	18,313	292,370	100,924	37.5	121.0	118.3	449,092
Jun-07	1,311,504	806,482	35,646	345,228	124,148	38.8	122.1	118.7	445,881
Jul-07	1,016,053	737,946	30,311	177,724	70,072	36.4	122.3	118.7	446,481
Aug-07	1,074,830	686,037	40,960	257,304	90,529	38.3	122.4	118.7	439,939
Sep-07	820,470	617,421	24,853	118,621	59,575	43.6	122.4	118.4	443,269
Oct-07	1,129,372	853,436	21,464	190,997	63,475	42.5	123.2	118.4	449,659
Nov-07	900,314	612,654	30,975	157,780	98,905	50.5	123.5	119.0	451,991
Dec-07	1,050,525	738,170	27,164	201,158	84,033	33.9	123.5	119.0	456,804
Jan-08	814,054	652,072	15,524	120,790	25,668	36.1	123.6	119.3	453,098
Feb-08	944,944	750,710	33,153	111,736	49,345	49.9	123.8	119.3	478,172
Mar-08	-	-	-	-	-	32.3	-	-	483,291
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,758,998	t 1,402,782	t 48,677	t 232,526	t 75,013	a 39.4	a 123.7	a 119.3	a 471,520
% change	-6.1	15.2	2.9	-48.5	-52.3	4.4	6.5	1.6	14.3
Last 12 months	12,429,711	8,796,431	325,258	2,429,072	878,950	39.6	122.0	118.5	452,466
Previous 12	12,000,655	7,852,622	362,798	2,713,385	1,071,850	36.1	113.8	117.7	401,297
% change	3.6	12.0	-10.3	-10.5	-18.0	9.6	7.1	0.7	12.8
% ch. year ago	14.9	50.1	30.5	-55.6	9.3	-15.4	6.6	1.6	12.6
% ch prev mnth	16.1	15.1	113.6	-7.5	92.2	-35.3	0.2	0.0	1.1



7 Agriculture

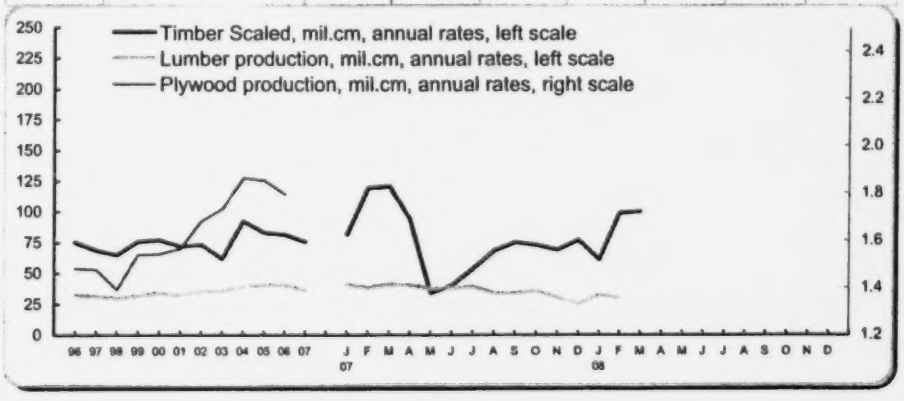
Farm Cash Receipts (Source: Statistics Canada)											
	Livestock and Products					Crops					Total
Period	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
2004	391,731	153,473	228,146	240,151	1,013,501	239,330	251,117	465,246	246,311	1,202,004	2,403,057
2005	400,632	199,482	306,837	278,642	1,185,593	220,254	231,225	398,465	249,412	1,099,356	2,405,177
2006	395,346	201,617	291,699	267,036	1,155,698	212,481	236,457	401,656	221,765	1,072,359	2,333,203
2007	424,247	199,976	316,410	228,961	1,169,594	233,590	201,625	404,375	252,505	1,092,095	2,362,240
Q1-06	101,403	39,064	74,385	59,620	274,472	20,795	17,699	100,412	47,653	186,559	491,700
Q2-06	99,642	33,211	74,020	52,109	258,982	30,090	105,586	196,067	34,765	366,508	648,667
Q3-06	95,521	42,615	71,477	62,668	272,281	78,740	81,033	29,160	74,095	263,028	557,880
Q4-06	98,780	86,727	71,817	92,639	349,963	82,856	32,139	76,017	65,252	256,264	634,956
Q1-07	103,048	46,835	72,884	50,387	273,154	20,365	14,640	101,091	48,738	184,834	493,205
Q2-07	106,074	34,911	80,488	43,447	264,920	27,225	89,032	197,394	36,105	349,756	644,239
Q3-07	105,414	36,971	81,848	56,070	280,303	97,537	69,918	29,357	77,454	274,266	567,951
Q4-07	109,711	81,259	81,190	79,057	351,217	88,463	28,035	76,533	90,208	283,239	656,845
Q1-08	-	-	-	-	-	-	-	-	-	-	-
Q2-08	-	-	-	-	-	-	-	-	-	-	-
Q3-08	-	-	-	-	-	-	-	-	-	-	-
Q4-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 424,247	t 199,976	t 316,410	t 228,961	t 1,169,594	t 233,590	t 201,625	t 404,375	t 252,505	t 1,092,095	t 2,362,240
% change	7.3	-0.8	8.5	-14.3	1.2	9.9	-14.7	0.7	13.9	1.8	1.2
Last 4 quarters	424,247	199,976	316,410	228,961	1,169,594	233,590	201,625	404,375	252,505	1,092,095	2,362,240
Previous 4	395,346	201,617	291,699	267,036	1,155,698	212,481	236,457	401,656	221,765	1,072,359	2,333,203
% change	7.3	-0.8	8.5	-14.3	1.2	9.9	-14.7	0.7	13.9	1.8	1.2
% ch. year ago	11.1	-6.3	13.1	-14.7	0.4	6.7	-12.8	0.7	38.6	10.5	3.4
% ch. prev qtr	4.1	119.8	-0.8	41.0	25.3	-11.3	-59.9	160.7	20.2	3.3	15.7





Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

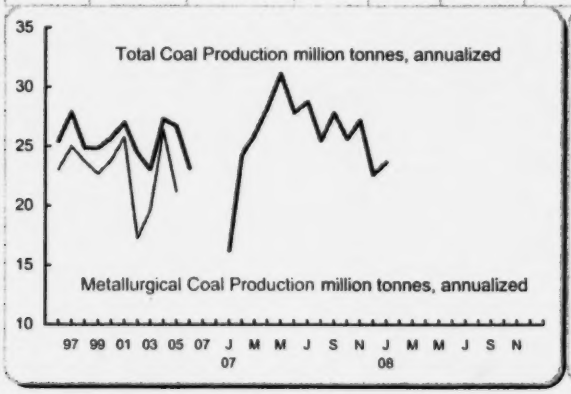
		Production					Shipments			
	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
2007	75,557	36,677.3	-	833	1,914	2,747	4,717	846	1,917	7,181
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	6,829	3,467.8	X	78	154	232	415	74	161	650
Feb-07	9,954	3,215.9	X	78	157	235	392	71	148	611
Mar-07	10,070	3,438.5	X	90	162	252	365	83	167	615
Apr-07	7,863	3,398.8	X	81	160	241	456	92	159	707
May-07	2,823	3,160.1	X	77	160	237	380	87	162	629
Jun-07	3,359	3,224.5	X	83	152	235	363	82	153	298
Jul-07	4,457	3,290.8	X	89	157	246	422	78	156	657
Aug-07	5,684	2,867.1	X	65	167	232	406	67	157	630
Sep-07	6,256	2,844.5	X	32	149	181	355	45	149	549
Oct-07	6,084	3,035.4	X	46	168	214	414	62	179	655
Nov-07	5,760	2,586.8	X	55	173	228	352	51	166	569
Dec-07	6,418	2,147.1	X	59	155	214	397	54	160	611
Jan-08	5,109	2,744.7	-	51	165	216	351	50	169	570
Feb-08	8,260	2,555.4	-	40	160	200	378	60	155	592
Mar-08	8,370	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 21,739	t 5,300	X	t 91	t 325	t 416	t 729	t 110	t 324	t 1,162
% change	-19.0	-20.7	X	-41.7	4.5	-10.9	-9.7	-24.1	4.9	-7.9
Last 12 months	70,443	35,294	X	768	1,928	2,696	4,639	811	1,932	7,082
Previous 12	80,419	40,448	1,794,769	1,032	1,940	2,972	4,698	1,029	1,970	7,697
% change	-12.4	-12.7	X	-25.6	-0.6	-9.3	-1.3	-21.2	-1.9	-8.0
% ch. year ago	-16.9	-20.5	X	-48.7	1.9	-14.9	-3.6	-15.5	4.7	-3.1
% ch prev mnth	1.3	-6.9	X	-21.6	-3.0	-7.4	7.7	20.0	-8.3	3.9

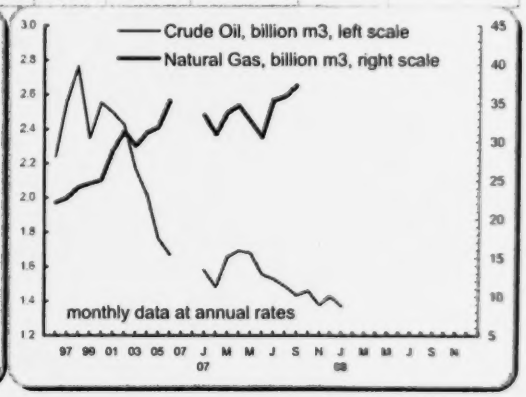


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

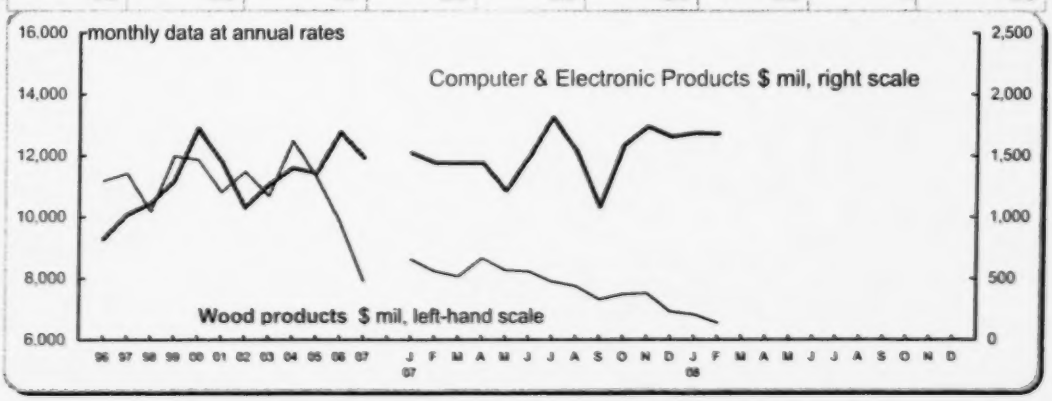
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2004	874.3	26,369.1	27,313.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	643.0	21,223.4	26,718.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	23,161.0	287.6	2.6	32.9	7.1	15.6	354.5	35,291.7	1,670.6	62,021,396
2007	-	-	25,940.0	255.0	2.6	30.4	12.3	12.3	255.8	25,384.2	1,529.2	72,211,656
Jan-06	-	-	2,002.0	21.4	0.3	4.6	0.7	0.9	25.6	2,910.1	140.6	5,521,862
Feb-06	-	-	1,806.0	20.1	-	-	0.7	1.4	45.1	2,654.9	129.4	5,159,023
Mar-06	-	-	2,033.0	25.4	0.4	6.0	0.7	1.7	32.8	2,914.8	138.2	5,314,787
Apr-06	-	-	1,816.0	23.1	-	-	0.6	1.2	22.4	2,938.5	140.0	4,635,925
May-06	-	-	1,818.0	23.3	0.6	5.1	0.6	1.4	37.2	3,218.9	151.9	4,630,200
Jun-06	-	-	1,966.0	24.3	0.1	2.8	0.6	1.4	28.1	3,014.3	141.2	4,645,240
Jul-06	-	-	2,109.0	25.8	0.4	3.0	0.6	1.2	26.9	2,618.0	140.9	5,627,631
Aug-06	-	-	1,723.0	24.3	0.0	0.4	0.5	1.1	22.0	3,086.3	146.2	5,051,712
Sep-06	-	-	1,809.0	24.3	0.2	5.0	0.5	1.6	38.8	2,932.0	137.7	4,318,313
Oct-06	-	-	2,143.0	24.2	0.0	0.4	0.5	1.4	22.4	3,038.1	134.8	4,890,371
Nov-06	-	-	2,104.0	23.4	0.2	4.6	0.5	1.3	20.6	2,807.0	130.6	5,782,157
Dec-06	-	-	1,832.0	27.8	0.3	0.9	0.6	1.3	33.6	3,158.8	139.1	6,444,175
Jan-07	-	-	1,352.0	22.1	0.4	4.7	0.7	0.9	17.3	2,784.4	131.3	6,521,268
Feb-07	-	-	2,022.0	21.8	0.0	0.3	0.5	1.1	29.3	2,583.7	123.5	6,008,106
Mar-07	-	-	2,168.0	23.4	0.3	0.4	0.7	1.3	20.3	2,814.2	138.0	5,831,800
Apr-07	-	-	2,357.0	23.4	0.2	4.3	0.5	1.1	32.9	2,891.3	141.1	5,457,585
May-07	-	-	2,593.0	23.0	0.0	0.7	0.6	1.1	28.6	2,724.3	139.9	5,572,544
Jun-07	-	-	2,320.0	21.4	0.6	6.1	0.5	1.2	13.4	2,550.6	129.7	5,399,418
Jul-07	-	-	2,396.0	18.8	0.0	0.6	0.5	0.8	13.3	2,945.0	127.4	6,422,034
Aug-07	-	-	2,125.0	20.6	0.2	3.9	0.5	1.1	21.3	2,987.3	123.9	6,357,503
Sep-07	-	-	2,318.0	19.9	0.1	3.6	0.6	1.2	20.8	3,103.4	119.4	5,123,138
Oct-07	-	-	2,137.0	20.1	0.0	0.6	0.6	0.9	19.2	-	121.5	6,073,323
Nov-07	-	-	2,265.0	19.4	0.5	4.7	0.6	0.9	22.8	-	114.7	6,224,308
Dec-07	-	-	1,887.0	20.2	0.1	0.7	0.6	0.6	16.5	-	118.8	7,220,629
Jan-08	-	-	1,974.0	14.6	0.4	4.4	0.6	0.7	14.5	-	114.1	6,866,311
Feb-08	-	-	-	14.7	0.0	0.3	0.6	0.7	10.0	-	-	-
Mar-08	-	-	-	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 1,974.0	t 29.3	t 0.4	t 4.7	t 1.1	t 1.4	t 24.5	t 25,384.2	t 114.1	t 6,866,311
% change	-14.1	-3.8	46.0	-33.3	-6.4	-6.0	-5.9	-30.9	-47.4	-3.4	-13.1	5.3
Last 12 months	768.5	25,523.1	26,562.0	239.5	2.5	30.3	6.7	11.6	233.6	34,388.1	1,512.0	72,556,699
Previous 12	847.3	24,768.4	22,511.0	289.8	2.8	33.2	6.9	15.4	331.4	34,439.4	1,661.3	63,020,802
% change	-9.3	3.0	18.0	-17.4	-9.0	-8.7	-3.0	-24.8	-29.5	-0.1		15.1
% ch. year ago	-3.7	-6.9	46.0	-32.6	0.0	0.0	7.5	-35.4	-65.9	5.8	-13.1	5.3
% ch prev mnth	41.5	8.2	4.6	0.7	-91.1	-93.2	3.6	7.4	-31.0	3.9	-4.0	-4.9





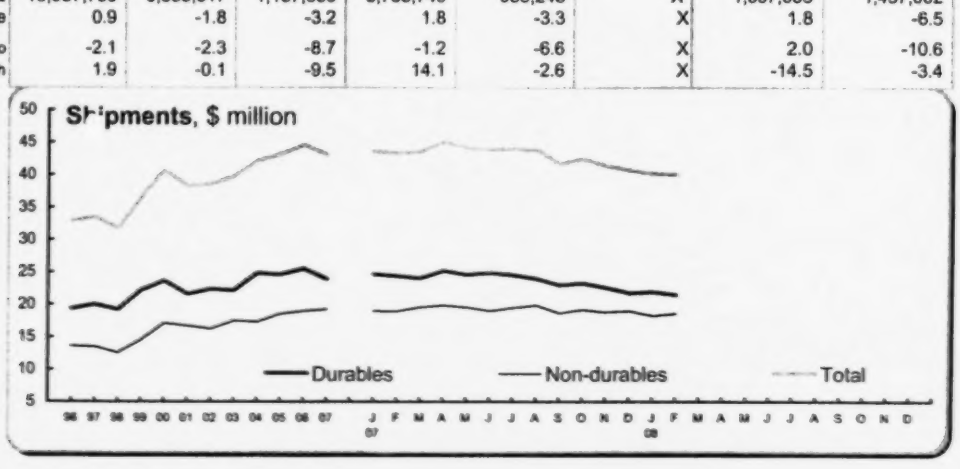
10 Manufacturing — Durables, NAICS based

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	Value of Manufactured Shipments (Source: Statistics Canada)								
	$ thousand								
	Seasonally Adjusted								
2004	42,146,915	24,814,013	12,471,028	1,435,826	2,021,630	2,021,064	1,398,369	-	1,279,415
2005	43,212,491	24,651,348	11,301,032	1,609,105	2,370,191	2,242,900	1,356,307	-	1,297,293
2006	44,552,522	25,542,330	9,834,598	1,943,540	2,487,441	2,397,138	1,691,276	-	1,505,348
2007	43,175,337	23,928,463	7,925,879	2,015,951	2,689,280	2,354,135	1,483,459	-	1,527,079
Jan-06	3,894,388	2,290,338	979,449	162,471	237,881	209,134	153,821	X	120,574
Feb-06	3,735,844	2,155,156	887,865	158,118	213,887	214,130	134,498	X	120,532
Mar-06	3,772,275	2,189,574	904,728	157,205	226,047	199,410	149,408	X	124,298
Apr-06	3,640,012	2,132,422	879,318	160,173	182,044	219,947	117,332	X	130,641
May-06	3,691,390	2,118,202	829,012	165,165	191,101	204,729	155,780	X	116,210
Jun-06	3,723,760	2,116,772	808,968	167,136	185,909	201,719	175,053	X	121,761
Jul-06	3,633,915	2,097,138	781,616	169,075	205,703	192,481	138,910	X	124,764
Aug-06	3,720,180	2,099,117	774,926	163,703	204,721	183,103	141,688	X	132,653
Sep-06	3,706,654	2,104,936	773,006	161,622	205,228	194,492	144,340	X	130,854
Oct-06	3,718,776	2,101,197	745,101	166,494	218,506	192,968	141,323	X	127,178
Nov-06	3,577,761	2,028,785	729,449	141,994	202,545	193,340	110,441	X	126,671
Dec-06	3,737,549	2,108,682	741,159	170,384	213,867	191,684	128,682	X	129,205
Jan-07	3,638,683	2,057,270	718,378	170,765	209,893	202,177	126,949	X	138,288
Feb-07	3,618,302	2,037,407	686,606	177,326	219,221	199,702	120,262	X	129,326
Mar-07	3,638,388	2,007,109	671,924	176,131	228,296	203,437	120,144	X	132,736
Apr-07	3,757,607	2,102,124	721,933	172,237	248,185	202,369	120,136	X	124,690
May-07	3,684,360	2,052,698	688,687	168,704	250,763	209,219	101,492	X	122,058
Jun-07	3,657,461	2,073,277	685,429	162,073	236,628	205,983	124,145	X	130,726
Jul-07	3,671,332	2,047,026	657,830	159,604	232,977	204,325	151,033	X	129,349
Aug-07	3,656,156	2,000,285	645,019	163,596	229,595	196,506	127,964	X	123,109
Sep-07	3,474,503	1,918,263	609,963	165,505	212,331	177,786	90,327	X	129,030
Oct-07	3,537,086	1,940,650	623,312	165,294	217,065	192,184	132,104	X	121,306
Nov-07	3,453,225	1,883,858	625,940	174,708	215,201	183,339	144,838	X	122,809
Dec-07	3,395,220	1,813,524	576,546	159,704	196,951	178,425	138,014	X	117,674
Jan-08	3,349,038	1,829,629	568,417	154,516	210,223	183,450	140,483	X	107,740
Feb-08	3,341,601	1,793,228	545,654	158,001	202,268	172,422	140,184	X	108,066
Mar-08	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,690,639	t 3,622,857	t 1,114,071	t 312,517	t 412,491	t 355,872	t 280,667	X	t 215,806
% change	-7.8	-11.5	-20.7	-10.2	-3.9	-11.4	13.5	X	-19.4
Last 12 months	42,615,977	23,461,671	7,620,654	1,980,073	2,680,483	2,309,445	1,530,864	X	1,469,293
Previous 12	44,179,257	25,191,502	9,372,267	1,971,042	2,464,785	2,375,752	1,650,168	X	1,531,849
% change	-3.5	-6.9	-18.7	0.5	8.8	-2.8	-7.2	X	-4.1
% ch. year ago	-7.6	-12.0	-20.5	-10.9	-7.7	-13.7	16.6	X	-16.4
% ch prev mnth	-0.2	-2.0	-4.0	2.3	-3.8	-6.0	-0.2	X	0.3



11 Manufacturing — Non-Durables, NAICS based

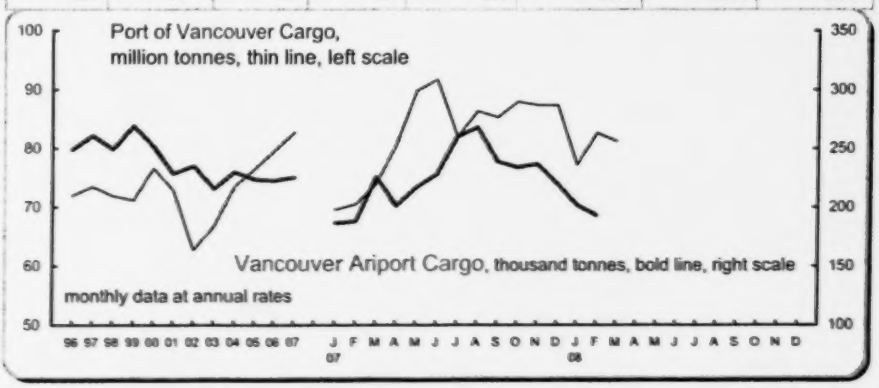
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2004	17,332,901	4,910,341	1,103,520	5,834,639	889,678	-	1,439,642	1,228,029
2005	18,561,142	5,325,412	1,197,455	5,613,640	1,010,705	-	1,571,751	1,348,646
2006	19,010,189	5,845,894	1,196,450	5,668,446	965,785	-	1,417,066	1,444,350
2007	19,246,874	5,755,395	1,160,135	5,961,590	911,033	-	1,357,959	1,364,116
Jan-06	1,604,050	473,840	102,044	438,384	90,003	X	149,386	122,031
Feb-06	1,580,688	469,783	102,573	455,242	88,120	X	135,310	117,397
Mar-06	1,582,701	473,957	100,102	491,345	86,117	X	120,819	120,216
Apr-06	1,507,590	474,403	96,610	418,573	84,831	X	120,677	122,045
May-06	1,573,188	477,555	99,654	480,254	91,957	X	115,410	120,404
Jun-06	1,606,988	485,037	98,798	499,219	81,207	X	111,652	119,065
Jul-06	1,536,777	493,302	103,804	438,054	78,372	X	111,531	118,502
Aug-06	1,621,063	480,109	101,947	517,073	78,204	X	113,365	125,046
Sep-06	1,601,718	505,838	97,901	481,872	74,321	X	112,349	123,374
Oct-06	1,617,579	506,991	100,177	488,755	73,785	X	110,721	121,654
Nov-06	1,548,976	496,145	98,728	463,993	68,014	X	107,766	115,824
Dec-06	1,628,867	508,934	94,112	495,682	70,853	X	108,079	118,792
Jan-07	1,581,413	467,173	99,249	503,945	73,816	X	114,236	114,743
Feb-07	1,580,895	469,373	96,448	504,975	76,766	X	111,028	117,337
Mar-07	1,631,279	458,881	91,213	515,407	75,127	X	115,288	115,246
Apr-07	1,655,483	472,717	100,528	530,127	83,189	X	114,775	119,084
May-07	1,631,662	470,353	94,276	521,342	72,820	X	113,470	125,752
Jun-07	1,584,184	466,927	95,298	491,569	76,469	X	108,041	122,331
Jul-07	1,624,306	478,601	95,551	509,192	79,179	X	110,942	115,126
Aug-07	1,655,871	497,678	96,145	522,543	82,236	X	108,773	117,401
Sep-07	1,556,240	488,171	97,436	447,595	73,392	X	106,461	110,124
Oct-07	1,596,436	491,695	100,205	480,547	73,644	X	122,844	106,387
Nov-07	1,569,367	489,178	100,625	462,558	71,435	X	118,030	106,676
Dec-07	1,581,696	504,219	92,444	471,790	74,760	X	117,945	92,282
Jan-08	1,519,409	458,647	97,217	437,296	73,605	X	132,415	108,533
Feb-08	1,548,373	458,417	88,010	499,011	71,696	X	113,240	104,895
Mar-08	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,067,782	t 917,064	t 185,227	t 936,307	t 145,301	X	t 245,655	t 213,428
% change	-3.0	-2.1	-5.4	-7.2	-3.5	X	9.1	-8.0
Last 12 months	19,154,306	5,735,484	1,148,948	5,888,977	907,552	X	1,382,224	1,343,837
Previous 12	18,987,755	5,838,817	1,187,530	5,783,740	938,243	X	1,357,633	1,437,002
% change	0.9	-1.8	-3.2	1.8	-3.3	X	1.8	-6.5
% ch. year ago	-2.1	-2.3	-8.7	-1.2	-6.6	X	2.0	-10.6
% ch prev mnth	1.9	-0.1	-9.5	14.1	-2.6	X	-14.5	-3.4



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	223,678	8,348	11,088	3,794	2,620
2006	75,733	3,787	79,521	222,729	8,712	11,118	3,810	2,583
2007	78,495	4,316	82,710	225,445	9,017	10,844	3,893	2,712
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	18,711	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,201	318	7,519	18,890	715	873	311	221
Nov-06	6,044	214	6,258	19,444	616	650	240	107
Dec-06	6,660	298	6,958	18,562	704	804	283	127
Jan-07	5,440	363	5,803	15,569	652	588	223	99
Feb-07	5,591	290	5,881	15,691	624	590	227	116
Mar-07	5,810	346	6,156	18,800	715	799	291	180
Apr-07	6,371	345	6,716	16,801	698	858	310	214
May-07	7,189	393	7,482	18,098	763	969	333	247
Jun-07	7,266	376	7,642	19,015	790	1,038	354	266
Jul-07	6,454	384	6,838	21,673	878	1,426	448	385
Aug-07	6,812	379	7,191	22,322	945	1,575	491	436
Sep-07	6,757	355	7,112	19,912	787	1,051	368	279
Oct-07	6,931	399	7,329	19,512	757	842	305	209
Nov-07	6,927	353	7,280	19,725	675	691	261	138
Dec-07	6,947	333	7,280	18,327	732	417	282	145
Jan-08	6,010	337	6,437	16,827	711	578	221	106
Feb-08	6,610	279	6,889	16,099	710	611	234	86
Mar-08	6,404	364	6,769	-	-	861	304	194
Apr-08	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 19,024	t 980	t 20,095	t 32,926	t 1,421	t 2,050	t 759	t 386
% change	13.0	-1.9	12.6	5.3	11.3	3.7	2.4	-2.3
Last 12 months	80,678	4,297	84,965	227,111	9,161	10,917	3,911	2,703
Previous 12	75,323	3,900	79,225	221,650	8,749	11,145	3,826	2,602
% change	7.1	10.2	7.2	2.5	4.7	-2.0	2.2	3.9
% ch. year ago	10.2	5.2	10.0	2.6	13.7	7.8	4.5	7.8
% ch prev mnth	-3.1	30.5	-1.7	-4.3	-0.1	40.9	29.9	126.7

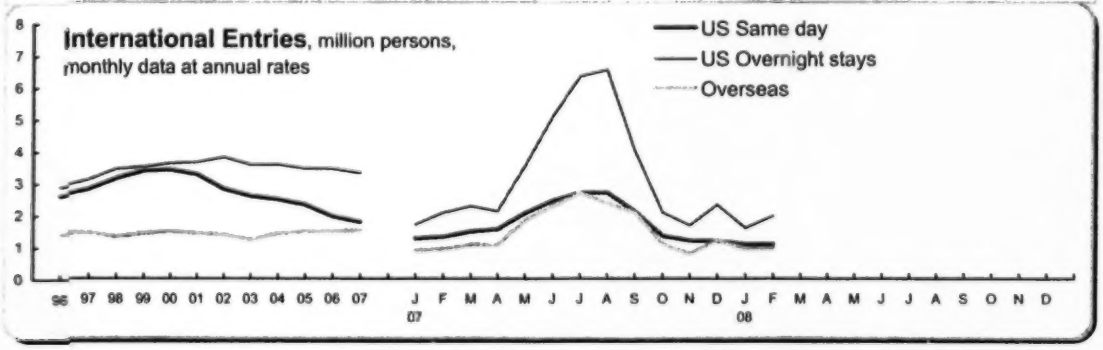


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC Stats.

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism Room	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Revenue	Transborder	Internti
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,592,176	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	69,539	201,250	1,690,095	4,106	3,965
2006	1,944,560	3,435,243	5,379,803	1,466,148	6,845,951	65.7	-	-	1,822,164	4,252	3,959
2007	1,766,852	3,295,132	5,061,984	1,514,842	6,576,826	67.0	-	-	1,966,282	4,361	4,117
Jan-06	127,859	142,673	270,532	70,231	340,763	48.5	-	-	144,613	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.7	-	-	140,981	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	64.8	-	-	144,336	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.1	-	-	147,507	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.3	-	-	153,328	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	75.9	-	-	157,049	386	369
Jul-06	239,676	578,616	818,292	214,860	1,033,152	80.1	-	-	154,486	473	428
Aug-06	230,598	552,662	783,260	192,688	975,948	81.9	-	-	154,016	477	439
Sep-06	190,350	361,695	552,045	164,381	716,426	76.0	-	-	153,895	363	366
Oct-06	135,441	176,542	311,983	92,799	404,782	64.2	-	-	156,824	297	312
Nov-06	108,013	144,965	252,978	63,441	316,419	54.8	-	-	159,246	279	255
Dec-06	123,705	211,886	335,591	95,806	431,397	48.9	-	-	155,882	352	302
Jan-07	104,451	140,370	244,821	72,476	317,297	50.6	-	-	164,367	344	305
Feb-07	108,332	171,121	279,453	77,576	357,029	60.4	-	-	158,300	308	275
Mar-07	122,661	188,022	310,683	89,056	399,739	67.1	-	-	163,032	374	325
Apr-07	128,439	174,366	302,805	86,819	389,624	64.7	-	-	162,793	326	297
May-07	170,490	293,394	463,884	151,933	615,817	72.4	-	-	162,083	353	330
Jun-07	202,566	422,098	624,664	188,776	813,440	76.7	-	-	163,977	398	374
Jul-07	223,240	527,212	750,452	223,537	973,989	79.6	-	-	160,936	464	445
Aug-07	224,297	543,941	768,238	197,376	965,614	83.2	-	-	162,383	485	458
Sep-07	175,709	332,421	508,130	172,091	680,221	77.3	-	-	164,022	365	381
Oct-07	110,775	171,981	282,756	89,706	372,462	66.2	-	-	167,281	297	318
Nov-07	98,228	138,434	236,662	64,615	301,277	56.1	-	-	168,027	295	277
Dec-07	97,664	191,772	289,436	100,881	390,317	49.3	-	-	169,082	352	333
Jan-08	89,515	131,581	221,096	78,298	299,394	51.4	-	-	-	352	358
Feb-08	89,859	162,887	252,746	79,385	332,131	62.1	-	-	-	345	307
Mar-08	-	-	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 397,947	t 75,895	t 473,842	t 157,683	t 631,525	a 56.8	t 69,539	t 201,250	t 1,966,283	t 697	t 664
% change	-11.1	-0.9	-9.6	5.1	-6.3	2.3	-6.4	-1.1	7.9	6.9	14.5
Last 12 months	1,733,443	3,278,109	5,011,552	1,522,473	6,534,025	67.2	100,836	247,216	1,966,283	4,406	4,201
Previous 12	1,910,198	3,436,169	5,346,367	1,475,659	6,822,026	66.0	113,184	243,145	1,822,163	4,294	3,981
% change	-9.3	-4.6	-6.3	3.2	-4.2	1.8	-10.9	1.7	7.9	2.6	
% ch. year ago	-14.0	-4.5	-9.6	2.3	-7.0	2.8	104.2	44.9	8.5	12.0	11.4
% ch prev mnth	-9.0	55.4	14.3	1.4	10.9	20.8	690.7	671.3	0.6	-2.1	-14.4



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
2007	13,198.0	13,700.0	4.60	6.10	7.07	6.90	5.02	1.0740	113.13
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	12,354.3	13,165.5	4.50	6.00	6.49	6.40	5.26	1.1682	104.06
Apr-07	13,062.9	13,416.7	4.50	6.00	6.64	6.60	5.23	1.1343	106.88
May-07	13,627.6	14,056.8	4.50	6.00	7.14	6.85	5.28	1.0949	110.85
Jun-07	13,408.6	13,906.6	4.50	6.00	7.24	7.05	5.25	1.0652	114.05
Jul-07	13,212.0	13,868.6	4.75	6.25	7.24	7.05	5.26	1.0503	115.19
Aug-07	13,357.7	13,660.5	4.75	6.25	7.24	7.05	5.11	1.0582	114.36
Sep-07	13,895.6	14,098.9	4.75	6.25	7.19	7.05	4.78	1.0254	117.51
Oct-07	13,930.0	14,625.0	4.75	6.25	7.44	7.25	4.78	0.9752	123.33
Nov-07	13,371.7	13,689.1	4.75	6.25	7.39	7.20	4.53	0.9671	123.93
Dec-07	13,264.8	13,833.1	4.50	6.00	7.54	7.35	4.25	1.0031	119.67
Jan-08	12,650.4	13,155.1	4.25	5.75	7.39	7.35	3.50	1.0111	118.30
Feb-08	12,266.4	13,582.7	4.25	5.75	7.29	7.25	2.97	0.9991	119.44
Mar-08	12,262.9	13,350.1	3.75	5.25	7.19	7.15	2.18	1.0020	117.90
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 12,393.2	a 13,362.6	a 4.08	a 5.58	a 7.29	a 7.25	a 2.88	a 1.0041	a 118.55
% change	-0.2	2.1	-9.3	-6.9	10.5	12.1	-45.3	-14.3	14.1
Last 12 months	13,192.6	13,770.3	4.50	6.00	7.24	7.10	4.43	1.0322	116.78
Previous 12	11,828.5	12,373.1	4.48	5.98	6.71	6.40	5.17	1.1386	107.24
% change	11.5	11.3	0.5	0.3	7.9	10.6	-14.4	-9.3	8.9
% ch. year ago	-0.7	1.4	-16.7	-12.5	10.8	11.7	-58.6	-14.2	13.3
% ch prev mnth	0.0	-1.7	-11.8	-8.7	-1.4	-1.4	-26.6	0.3	-1.3